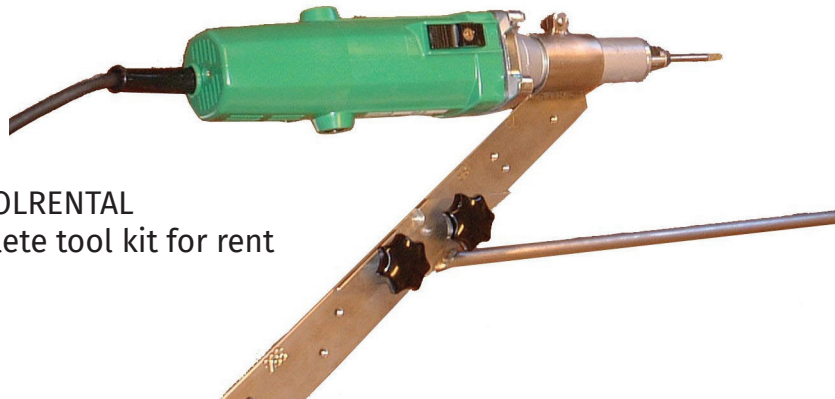


TUNNEL TOOL RENTAL PROGRAM



Simplify Thruster Installations With Sleipner's Unique Tunnel Tool

The tunnel tool allows for consistent, clean hull cuts, making the tunnel installation easier and faster. To assist our installers, Imtra is offering a Tunnel Tool Kit for rent.



How the program works

1. Sign rental agreement
2. Raise an order for 1 x SMTOOLRENTAL at \$2,320.00 net
3. IMTRA will credit back less the days used at \$75/day, not including transit time.
4. The customer is responsible for freight both ways and any damaged parts.

Tunnel Tool Kit Includes:

- Die Grinder, with owner's manual & wrench
- 6mm chuck and 6mm diamond bit (standard)
- 8mm chuck and 8mm diamond bit (for SE80/100 tunnels)
- Stainless steel guide rod, with graduated tunnel markings
- Set of tunnel drill marking guides
- Set of metric wrenches
- Installation DVD

Date: _____

Owner: Imtra Corporation, 30 Samuel Barnet Blvd., New Bedford, MA 02745

Renter: _____

Address: _____

Location(s) of Use: _____

Please indicate the address of all location(s) equipment will be used while in possession of RENTER.

EQUIPMENT RENTED: SMTOLRENTAL - Rental: Tunnel Tool Kit

Rental Rate: \$75.00 per day

RENTAL TERMS AND CONDITIONS

1. This agreement is between RENTER and OWNER and cannot be assigned by either party to another person or entity.
2. The equipment is, and shall always be and remain, the sole and exclusive property of OWNER. RENTER shall have no right, title or interest to the equipment.
3. The equipment shall only be operated by employee(s) of RENTER. Operation of the equipment is expressly prohibited by anyone that is not employed by the RENTER.
4. The RENTER shall pay the OWNER full compensation for replacement and/or repair of any equipment which is not returned because it is lost or stolen or, for any equipment which is damaged and in need of repair to put it into the same condition it was in at the time of rental, normal wear and tear excepted. The OWNER'S invoice for replacement or repair is conclusive as to the amount RENTER shall pay under this paragraph for repair or replacement.
5. The RENTER shall not remove the equipment from the address of the RENTER or, the location(s) shown above as the place of use of the equipment, without prior written approval of the OWNER.
6. The equipment shall be delivered to RENTER and returned to OWNER at the RENTER'S risk, cost and expense. If a periodic rental rate is charged by OWNER, rental charges are billed to the RENTER for each period or, portions of the period, from the time the equipment is shipped to RENTER until its return to OWNER. If a term rental rate is charged by OWNER, rental charges are billed to the RENTER for the full term even if the equipment is returned before the end of the term. If the equipment is not returned during or, at the end of the term, then the rental charges shall continue, on a full-term basis for any additional term or, portion thereof, until the equipment is returned.
7. No allowance will be made for any rented equipment or, portion thereof, which is claimed not to have been used. Acceptance of returned equipment by OWNER does not constitute a waiver of any of the rights OWNER has under this Equipment Rental Agreement.
8. The RENTER shall allow OWNER to enter RENTER'S premises or, where the rented equipment is stored or used, at all reasonable times to locate and inspect the condition of the rented equipment. If the RENTER is in default of any of the terms and conditions of this agreement, the OWNER, and/or its agent(s), at the RENTER'S risk, cost and expense may, at any time, enter the RENTER'S premises where the rented equipment is stored or used and recover the rented equipment.
9. The RENTER shall not pledge or encumber the rented equipment in any way. The OWNER may terminate this

agreement immediately upon the failure of RENTER to make rental payments when due, or upon RENTER'S filing for protection from creditors in any court of competent jurisdiction.

10. The OWNER makes no warranty of any kind regarding the rented equipment except that OWNER shall replace the equipment with identical or similar equipment if the equipment fails to operate in accordance with the manufacturer's specifications and operating instructions. Such replacement shall be made as soon as practicable after RENTER returns the non-conforming equipment.
11. RENTER shall indemnify OWNER against, and hold OWNER harmless from, any and all claims, actions, suits, proceedings, costs, expenses, damages and liabilities, including reasonable attorney's fees and costs, arising out of, connected with, or resulting from RENTER'S use of the equipment, including the manufacture, selection, delivery, possession, use, operation or return of the equipment.
12. The RENTER shall pay all reasonable attorney and other fees, expenses and costs incurred by OWNER in protection its rights under this Equipment Rental Agreement and for any action taken by OWNER to collect any amounts due the OWNER under this Equipment Rental Agreement.

Renter signature: _____

Renter's Name & Title: _____

Date: _____